

REQUEST FOR PROPOSAL TITLE:	<b>HIRING OF FIRM FOR DUE DILIGENCE OF COMPANIES/ FIRMS/ NGO'S/ TRUSTS UNDER VARIOUS PROJECTS OF IPE GLOBAL LIMITED</b>
REQUEST FOR PROPOSAL NO.:	<b>IPE-CORP-2024 (RFP) – 001</b>
DATE:	<b>FEBRUARY 22, 2024</b>

**QUERIES AND CLARIFICATIONS**

SL. NO	QUERIES	RESPONSE
1.	Hiring of Firm for Due Diligence of Companies/Firms/NGOs/Trusts under the PAHAL Project of IPE Global Limited	It has been clarified vide Corrigendum 1 uploaded on February 17, 2024 that the RFP is for conducting due diligence of COMPANIES/ FIRMS/ NGO'S/ TRUSTS under various projects of IPE Global Ltd and its subsidiaries.
2.	Are we permitted to collaborate with third-party consultants/organizations with expertise in background verification for the due diligence	Yes, this is permissible.
3.	What is the tentative number of Suppliers we need to conduct Due Diligence for?	There are no tentative numbers; we will pass on COMPANIES/ FIRMS/ NGO'S/ TRUSTS on a Non-Exclusive basis.
4.	Will the engagement involve us directly liaising with the Suppliers for the Due Diligence or will all communications be routed through IPE Global	IPE Global will provide all the required documentation post which an introduction call will be arranged with the COMPANIES/ FIRMS/ NGO'S/ TRUSTS by IPE Global then it will be taken up by the selected agency directly with the COMPANIES/ FIRMS/ NGO'S/ TRUSTS.
5.	The estimated size of the companies, firms, NGOs, and trusts included in the due diligence	This will depend on the type of COMPANIES/ FIRMS/ NGO'S/ TRUSTS we partner with. This may vary, currently we do not have any idea of this.
6.	whether law firms are also eligible to participate in the RFP	Yes, this is permissible.
7.	Will the due diligence be undertaken by the Firm through a virtual data room or will be required to conduct physical inspection of the organisation and collect the requisite documents accordingly	The due diligence process will primarily involve reviewing documents and utilizing market intelligence. The Firm intends to leverage a virtual data room (Zero cost virtual data rooms, such as google drive) for the majority of the evaluation. Physical inspections will be conducted only on a need basis for specific cases that may require additional scrutiny.
8.	What will be the review period for which the due diligence shall be required to be undertaken	The review period for the Due Diligence to be conducted vary section wise, you may refer to SOW.

**\*\*END OF QUERIES AND CLARIFICATIONS\*\***