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## **COMMITMENT TO LOCAL ECONOMIC DEVELOPMENT**

IPE Global Limited (“the Group”) has long focused on principles and values underpinning the way we deliver our projects. This commitment to local economic development (LED) communicates to our employees, clients, partners, supply chain and the communities in which we work how we conduct our business operations responsibly. It also sets out how we strive to maximise positive impacts and deliver on our Group purpose, which is to improve society and consider social and positive economic outcomes in everything we do – by promoting participation and local dialogue, connecting people and their resources for better employment and a higher quality of life for all.

As a company delivering sustainable international development often in fragile environments, we believe that establishing a culture of inclusivity – and being responsible to the world we live in – is core to achieving long-term success. On a global scale, the Group’s work plays a direct role in helping to achieve the balance that will allow future generations to access the necessary resources to meet their needs.

### **Our approach to LED**

- ☺ We focus on long-term benefits through our projects and identify opportunities to enhance accessibility, inclusion, empowerment, resilience and wellbeing of local community. We use available knowledge, training, processes and resources to achieve this.
- ☺ We build strategic relationships with community organisations, not-for-profit bodies, and other local stakeholders to identify opportunities for using local resources and enable our project team to volunteer their knowledge and skills to improve the quality of life of local people including empowering women to participate in economic activities.
- ☺ We collaborate with local suppliers, including small and medium-sized enterprises for procuring products/ services whose values are aligned with our own, thereby revitalising the local economy.
- ☺ We engage in programmes to support local people with access to better quality of life through our charitable support, “IPE Cares” which covers range of important causes.
- ☺ Also, at corporate level, our Corporate Social Responsibility (CSR) policy defines the focus areas and activities for contributing to overall development of local economy. The CSR policy provides guidance on practical actions they can take to advance positive outcomes. The focus areas of the CSR activities may extend to specific projects/ programs as per requirements.

This commitment to local economic development is at both corporate and project level and is communicated to every employee and available to all interested parties. Any revisions including amendments or changes will be approved and communicated by the senior management.



**M. K. Padma Kumar**  
Chief Operating Officer